

Taxes on Manufacturers(2012-2013)

City of Emporia



Real Estate	
Nominal Tax Rate per \$100 of assessed valuation	\$0.87
Assessment ratio (% of fair market value taxable)*	100%

District levies may be imposed in addition to basic county or city levy.

**Virginia statutes require reassessments to be made at 100 percent of fair market value. However, because of rising real estate values and most localities reassessing only periodically, actual assessment ratios may be lower than 100 percent.*

Machinery and Tools	
Nominal Tax Rate per \$100 of assessed valuation	\$5.00
Value used for tax purpose	Original Cost
Assessment ratio (in years)	
1+	12.5%
<i>District levies may be imposed in addition to basic county or city levy.</i>	

Automobiles and Trucks (less than 2 tons)	
Nominal Tax Rate per \$100 of assessed valuation	\$5.00
Value used for tax purpose	Average Loan
Assessment ratio (in years)	100.00%

District levies may be imposed in addition to basic county or city levy.

For large trucks, the nominal tax rate is the same; however, the method of assessment and/or the assessment ratio may be different.

Utility Purchases	
Electric	\$2.29 + \$0.014085/kWh (\$36 max)
Water	20% (\$180 max)

Note: Tax rate is for monthly bills. Portions of electric bills are exempt in some localities.

Taxes on Manufacturers(2012-2013)

City of Emporia



Tax Exemptions	
Rehabilitated Commercial or Industrial Real Estate	Yes
Certified Pollution Control Property	No
Energy Conversion and Cogeneration Equipment	No
Certified Solar Energy Property	No
Certified Recycling Equipment	No

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP

Every reasonable effort has been made to assure the accuracy of this report through the use of standardized, reliable data sources, including the community. However, the Partnership provides this information "as is," and therefore, assumes no liability arising from the use of this report or data.

Page 2 Of 2